



NIP Management Company, LLC, Attorney-In-Fact
900 Route 9 North, Ste. 503 Woodbridge, NJ 07095-1003
www.conventusnj.com

P (877) 444-0484
F (732) 791-9431

MESSAGE FROM OUR PRESIDENT

To the Conventus Community:

Amid the uncertainty that surrounds the nation caused by the COVID-19 outbreak, we hope that you, your family, friends, and staff stay healthy, and safe. On behalf of the entire Conventus family, we would like to express our gratitude to the physicians and all healthcare workers who are on the front lines fighting this pandemic. We are proud of our community partners, business associates, agents and brokers, all tirelessly working to support our membership.

Our relentless commitment to our client experience and your health and success has never been stronger. Conventus remains dedicated to our core values and will persevere to provide support to our members and healthcare community. We are continually identifying ways to expand our services to provide valuable resources, especially during the pandemic.

With regard to insurance premiums, we join with our Governor and the NJ Department of Banking and Insurance in finding ways to provide additional relief to Conventus policyholders during this challenging time. Conventus is immediately implementing the following changes through July 31, 2020:

- Late payments due to a financial hardship due to the COVID-19 pandemic will be allowed a 90-day grace period to pay insurance premiums; the grace period can begin retroactively, on April 1, 2020, or on May 1, 2020;
- During the extended grace period, we will not cancel the policyholder's insurance policy for nonpayment; we will not charge late payment fees nor report to credit rating agencies during this time.
- After the grace period is complete, we will allow premium payments over the remainder of the current policy term or up to twelve (12) months in twelve (12) equal installments, whichever is longer;
- Late payments during the 90-day period will not be considered in any future premium calculations (i.e., applicable late payments will not be counted for any rating or pricing attributes).

Conventus continues to evaluate and adapt our COVID-19 response as circumstances and needs evolve. Of course, we will continue to accept premium payments from members who can pay on their regular schedule. If you would like to discuss billing and make alternative payment arrangements, please call Conventus' finance team at: (877) 444-0484, extension 7220. We encourage you to check back on our website regularly for the latest updates.