



## COMPANY FACT SHEET

Physician-owned and governed, Conventus' member Board and Committees are dedicated to **keeping independent practices independent** by providing broad coverage options, personalized services and innovative practice solutions.

### The Conventus Difference

- **Almost \$14M** returned to all members in dividends and surplus returns to contributing members over 9 consecutive years\*
- Medical Professional Liability **limits up to \$5M/7M**
- **Cyber/HIPAA coverage** \$100k per claim/up to \$250k aggregate with buy up options
- **Physician peer** committee reviews cases early and helps set strategies for defense
- Every claim is managed by an **experienced in-house attorney**
- **93% success rate** in cases taken to trial
- **80% of closed claims** are dismissals with no indemnity payment
- **Owned and Governed** by NJ physicians

\*Subject to the approval of the New Jersey Department of Banking & Insurance

### Financial Strength†

- Consistent Demotech, Inc. A" (A Double Prime), *Unsurpassed Financial Stability Rating®*
- Since inception in 2002, steady surplus growth to \$41M

### COVERAGE STRENGTH

- Claims-made and "Occurrence" type policy options (modified claims-made)
- Group policy with separate or shared limits for allied health professionals
- Out of state coverage if less than 25% exposure in NY or PA
- Regulatory board action defense coverage
  - \$25K automatically endorsed at no A/P
- Billing E&O defense coverage
  - \$50K automatically endorsed at no A/P
- Consent to settle

#### Practice Success Consultation & Plan

Custom assessment and plan to prepare for the new delivery models

#### 24/7 Practice Advice Hotline

Confidential, real-time support for unanticipated outcomes and practice management challenges.

#### Value-Based Care Consulting

Personalized support to improve performance and reduce risk.

### Serving Members' Best Interest

We offer exclusive services and tools aimed at positively impacting outcomes and reimbursement through strategic integration between the business and clinical practice of medicine. Our hands-on, collaborative approach focuses on what practices need, when they need it!

MEDICAL PROFESSIONAL LIABILITY INSURANCE